

**For Immediate Release**



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## **Springbok Launches Prepaid Payroll and Automated Bill Pay to Help Clients Optimize Payment Processes**

*Springbok prepaid payroll cards lower operating costs, improve security and extend greater spending flexibility to cardholders*

**ENGLEWOOD, Colo., — June 29, 2009** — [Springbok Services](#) today introduced its enPay<sup>®</sup> prepaid payroll cards, a convenient, cost-effective and green alternative to paper payroll checks. As part of Springbok's payroll offering, the company is also launching Springbok Bill Pay, an automated bill payment service to help cardholders fully leverage the value of their prepaid payroll cards. Springbok enPay payroll cards enable companies to lower costs and optimize payment processes by avoiding production, handling and distribution of checks, as well as eliminating the time constraints and fees associated with lost and stolen checks. With the cost to cut and mail checks approaching \$2 each, employers can save nearly \$50 per employee annually by using Springbok enPay payroll cards.

Safer and faster than cash and checks, Springbok enPay automates the payroll process by replacing paper-based payments with a reloadable Visa<sup>®</sup> prepaid card — reducing organizations' operational expenses, minimizing check-related fees and improving security. Employers can customize their enPay prepaid payroll card with their company name and logo, distribute the enPay cards to employees, and then upload funds directly to the payroll card to pay salaries, reimburse out-of-pocket expenses, pay bonuses and commissions, or fulfill termination payments.

For employees, enPay prepaid payroll cards eliminate the need to stand in line at a bank or check cashing service and help them avoid the associated costs. Springbok enPay gives employees immediate access to their funds via more than 37,000 surcharge-free ATMs across the country and more than one million ATMs worldwide. Employees can also use their prepaid payroll cards to make purchases anywhere Visa debit cards are accepted. Additionally, Springbok enPay payroll cards provide greater security because cardholder funds are FDIC insured and Visa's Zero Liability Policy<sup>1</sup> protects cardholders against unauthorized purchases. Cardholders also have 24 x 7 access to transaction history and customer support.

In addition to making purchases, cardholders can use their Springbok prepaid payroll cards to pay their bills. The new service launched today, Springbok Bill Pay, enables enPay payroll cardholders to schedule one-time or recurring payments online 24 x 7. Bill Pay eliminates costly money orders and check cashing fees, and enables enPay cardholders to pay virtually

any company or person in the United States, whether or not they accept electronic payments. And because all of these capabilities are online, management of transactions is easy, detailed and trouble-free.

“Springbok understands that every implementation process is unique, and as such, we will provide each client with essential support to make their prepaid payroll card program a success,” said John Nail, compensation product manager, Springbok Services. “From project planning and enrollment training sessions to cardholder fulfillment and technical support, Springbok is fully committed to making every client’s payroll transition from paper checks to prepaid cards a seamless experience.”

To learn more about Springbok’s enPay prepaid payroll cards and Bill Pay service, please visit: <http://www.springbokservices.com/Employees-Compensation-Payroll.aspx>.

### **About Springbok Services, Inc.**

Established in 1998, Springbok Services provides customized, multi-touch prepaid MasterCard® card and Visa® prepaid card programs to positively motivate behavior and enhance loyalty among corporate employees and/or their customers. Springbok is the leading prepaid card provider that offers complete lifecycle management of prepaid card programs from program development and card fulfillment to transaction processing and reporting. The company is SAS 70 and PCI compliant and supports nearly 6,000 clients, including 225 of the Fortune 500. Springbok, headquartered in Englewood, Colorado, is a founding member of the Network Branded Prepaid Card Association (NBPCA). For more information, visit <http://www.springbokservices.com>.

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*Springbok Services, Inc. is a registered agent of MetaBank™. Visa prepaid cards are issued by MetaBank™ pursuant to a license from Visa U.S.A. Inc.*

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<sup>1</sup> Visa's Zero Liability policy covers U.S.-issued cards only and does not apply to ATM transactions, PIN transactions not processed by Visa, or certain commercial card transactions. Cardholder must notify issuer promptly of any unauthorized use. Consult issuer for additional details or visit [www.visa.com/security](http://www.visa.com/security).